

UFCW AND SAFEWAY
VARIABLE ANNUITY PENSION FUND
SECOND QUARTER 2023

ADMINISTRATIVE MANAGER'S REPORT

2023 QUARTERLY RECAPS

	FIRST 2023	SECOND 2023	THIRD 2023	FOURTH 2023	TOTAL
CONTRIBUTIONS *	\$0	\$4,339,947			\$4,339,947
STABILIZATION RESERVE	\$0	\$0			\$0
INTEREST ON LATE CONTRIBUTIONS **	\$0	\$19,747			\$19,747
INTEREST INCOME	\$3,946	(\$7,233)			(\$3,287)
REALIZED G/L	(\$4,120)	\$3,445			(\$675)
UNREALIZED G/L	(\$18,391)	(\$118,736)			(\$137,127)
MISCELLANEOUS	\$0	\$0			\$0

TOTAL INCOME	(\$18,565)	\$4,237,170	\$0	\$0	\$4,218,605
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BENEFIT EXPENSES					
PENSION BENEFITS	\$0	\$0			\$0
SUBTOTAL	\$0	\$0	\$0	\$0	\$0

OPERATING EXPENSES					
ADMINISTRATION	\$90,601	\$29,100			\$119,701
OTHER	\$256,323	\$1,468			\$257,791
SUBTOTAL	\$346,924	\$30,568	\$0	\$0	\$377,492

TOTAL EXPENSES	\$346,924	\$30,568	\$0	\$0	\$377,492
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TOTAL INCOME	(\$18,565)	\$4,237,170	\$0	\$0	\$4,218,605
TOTAL EXPENSES	\$346,924	\$30,568	\$0	\$0	\$377,492
SURPLUS (DEFICIT)	(\$365,489)	\$4,206,602	\$0	\$0	\$3,841,113

Operating Cash Balance as of 6/30/23: \$1,717,818.04

Stabilization Reserve as of 6/30/23: \$3,796,290.75

* Includes \$661,863.00 in contributions for 2022

** Includes \$4,493.00 in late fee interest for 2022

2022 QUARTERLY RECAPS

	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	TOTAL
CONTRIBUTIONS *	\$0	\$0	\$7,756,894	\$6,607,353	\$14,364,247
STABILIZATION RESERVE	\$0	\$0	\$4,000,000	\$0	\$4,000,000
INTEREST INCOME	\$0	\$0	\$0	\$3,607	\$3,607
REALIZED G/L	\$0	\$0	\$0	\$0	\$0
UNREALIZED G/L	\$0	\$0	\$0	(\$36,131)	(\$36,131)
MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0

TOTAL INCOME	\$0	\$0	\$11,756,894	\$6,574,829	\$18,331,723
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BENEFIT EXPENSES					
PENSION BENEFITS	\$0	\$0	\$0	\$0	\$0
SUBTOTAL	\$0	\$0	\$0	\$0	\$0

OPERATING EXPENSES					
ADMINISTRATION	\$92,744	\$91,175	\$88,535	\$90,369	\$362,823
OTHER	\$276	\$297	\$179,102	\$1,051,889	\$1,231,564
SUBTOTAL	\$93,020	\$91,472	\$267,637	\$1,142,258	\$1,594,387

TOTAL EXPENSES	\$93,020	\$91,472	\$267,637	\$1,142,258	\$1,594,387
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TOTAL INCOME	\$0	\$0	\$11,756,894	\$6,574,829	\$18,331,723
TOTAL EXPENSES	\$93,020	\$91,472	\$267,637	\$1,142,258	\$1,594,387
SURPLUS (DEFICIT)	(\$93,020)	(\$91,472)	\$11,489,257	\$5,432,571	\$16,737,336

* Contributions received in 3rd quarter apply to 2021

SECOND QUARTER 2023 EXPENSES

BENEFIT EXPENSES

CATEGORY	AMOUNT
PENSION BENEFITS	\$0
SUBTOTAL	\$0

OPERATING EXPENSES

CATEGORY	AMOUNT
ADMINISTRATION	\$29,100
ACCOUNTING	
ACCURINT	
ACTUARIAL & CONSULTING	
BONDING & INSURANCE	
CONFERENCE	
FIDUCIARY LIABILITY INSURANCE	
I.F.E.B.P.	
INV PERFORMANCE	
LEGAL	
MEETING	
OFFICE SUPPLIES	
PBGC	
PNC	
POSTAGE	
PRINTING	
UPS EXPENSE	
SEGALL BRYANT & HAMILL	
STATUTORY REP	
TELEPHONE	
ASSET MANAGEMENT FEE	\$1,468
SUBTOTAL	\$30,568
TOTAL EXPENSES	\$30,568

PENSION ROLL SECOND QUARTER 2023

PENSION ROLL	
PENSION ROLL AS OF:	
DEATH AS OF:	
PEN. APPROVED AS OF:	
ADJUSTMENTS AS OF:	
PENSION ROLL AS OF:	

RETIREES	MONTHLY PAYOUT
0	\$0
0	\$0
0	\$0
0	\$0
0	\$0

PENSION DISTRIBUTION	
NORMAL	
EARLY - NON REDUCED	
EARLY - REDUCED	
30 & OUT	
DISABILITY	
DEF. VESTED	
EARLY VESTED	
PRE-RETIREMENT JOINT & SURVIVOR	
POST RETIREMENT JOINT & SURVIVOR	
GUARANTEED PAY	
ALTERNATE PAYEE - QDRO	
DEATH BENEFIT ANNUITY	

RETIREES	MONTHLY PAYOUT
0	\$0
0	\$0
0	\$0
0	\$0
0	\$0
0	\$0
0	\$0
0	\$0
0	\$0
0	\$0
0	\$0
0	\$0
0	\$0
0	\$0

TOTAL

GIANT VAP	TOTAL	2q23			
MISCELLANEOUS					
	<u>TOTAL</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	
ACCOUNTING 5027	0				ACCOUNTING
ACCURINT 5052	0				ACCURINT 5052
ACTUARIAL & CONS 5015, 5051	0				ACTUARIAL & CONS.
BONDING & INSURANCE 5025	0				BOND
CONFERENCE 5030	0				CONFERENCE
FIDUCIARY LIAB. INS.	0				FIDUCIARY LIAB. INS.
I.F.E.B.P.	0				I.F.E.B.P.
INV PERFORMANCE SVC -5071, 5074	0				INV PERFORMANCE SVC
LEGAL 5044, 5047	0				LEGAL 5046-47
MEETING 5040	0				MEETING
OFFICE SUPPLIES 5049	0				OFFICE SUPPLIES 5049
PBGC 5034	0				PBGC
PNC 5070	0				PNC TRUST 5070
POSTAGE 5065	0				POSTAGE 5065
PRINTING 5060	0				PRINTING 5060
UPS EXPENSE 5066	0				UPS EXPENSE 5066
SEGALL BRYANT & HAMILL 5122	0				SEGALL BRYANT & HAMILL
STATUTORY REP 5048	0				STATUTORY REP
TELEPHONE 5085	0				TELEPHONE
ASSET MANAGEMENT FEE	1,468			1,468	ASSET MANAGEMENT FEE
TOTAL	1,468	0	0	1,468	

	<u>TOTAL</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	
INTEREST	0	0	0	0	INTEREST

	<u>TOTAL</u>				
MISC INCOME-tax reclaim	0	0	0	0	Tax reclaim
LIT STLMT	0	0	0	0	

Admin Fees 5010	29,100	29,100		
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LITIGATION SETTLEMENTS: 1ST MO 2ND MO 3RD MO TOTAL

BARRICK GOLD				\$0 BARRICK GOLD
BNYM				\$0 BNYM
COMP SCI				\$0 COMP SCI
ESCALE GLOBAL				\$0 ESCALE GLOBAL
FACEBOOK				\$0 FACEBOOK
FED HL				\$0 FED HL
GREEN MOUNTAIN COFFEE				\$0 GREEN MOUNTAIN COFFEE
GSE				\$0 GSE
HEWLETT PACKARD				\$0 HEWLETT PACKARD
HOUSEHOLD				\$0 HOUSEHOLD
JAPANESE MARKET TAX RECLAIM				\$0 JAPANESE MARKET TAX RECLAIM
TRINITY				\$0 TRINITY
UNITED RENTALS INC				\$0 UNITED RENTALS INC
XEROX CORP				\$0 XEROX CORP
	\$0	\$0	\$0	\$0

MUST MAKE SURE THESE FIGURES PROOF TO LIT STLMT FIGURES ON MISC WKSHT,
AND REPORT ON AMR UNDER MISCELLANEOUS INCOME LINE ON RECAP PAGE